

1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 SENATE BILL 1834

By: Reinhardt

6 AS INTRODUCED

7 An Act relating to state government; creating the
8 Oklahoma Main Street Revitalization Revolving Fund;
9 providing composition of funds; requiring certain
10 disbursal of monies on certain approval of the
11 Oklahoma Department of Commerce; creating the
12 Oklahoma Main Street Revitalization Grant Program;
13 authorizing the promulgation of rules by the Oklahoma
14 Department of Commerce Board to approve and fund
15 applications to the program; providing for
16 codification; and providing an effective date.

17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. NEW LAW A new section of law to be codified
19 in the Oklahoma Statutes as Section 5013.4 of Title 74, unless there
20 is created a duplication in numbering, reads as follows:

21 A. There is hereby created in the State Treasury a revolving
22 fund for the Oklahoma Department of Commerce to be designated the
23 "Oklahoma Main Street Revitalization Revolving Fund". The fund
24 shall be a continuing fund, not subject to fiscal year limitations,
and shall consist of all monies designated to the fund by law. All
monies accruing to the credit of the fund are hereby appropriated
and may be budgeted and expended by the Department for the purpose

1 of matching contributions made by applicants to the Oklahoma Main
2 Street Revitalization Grant Program. Expenditures from the fund
3 shall be made upon warrants issued by the State Treasurer against
4 claims filed as prescribed by law with the Director of the Office of
5 Management and Enterprise Services for approval and payment.

6 B. In order to be considered for a grant from the fund, a Main
7 Street community shall apply to the Oklahoma Main Street
8 Revitalization Grant Program, as established in Section 2 of this
9 act.

10 SECTION 2. NEW LAW A new section of law to be codified
11 in the Oklahoma Statutes as Section 5013.5 of Title 74, unless there
12 is created a duplication in numbering, reads as follows:

13 A. The Oklahoma Department of Commerce shall establish the
14 Oklahoma Main Street Revitalization Grant Program. The program
15 shall include development of grants to match investments made by
16 applicants seeking to develop, construct, or improve the quality of
17 life in certified Main Street communities in this state through
18 projects that include, but are not limited to:

- 19 1. Investment in facades or buildings in Main Street areas;
- 20 2. Landscaping that beautifies Main Street areas;
- 21 3. Investment in lighting, sidewalks, sound systems, or other
22 amenities that improve safety and the public experience;
- 23 4. Distinctive sculptural installations or other public art; or

1 5. Investment in infrastructure that improves viability of
2 downtown residences or improves access to real estate in the Main
3 Street area.

4 B. In order to ensure fair and equitable distribution of grants
5 from the program, the Oklahoma Department of Commerce Board shall
6 promulgate rules for administering, determining priority of,
7 approving and funding applications for such funds including, but not
8 limited to:

9 1. If a qualified entity has previously been approved for or
10 received such funds and makes a subsequent application, that
11 subsequent application may be assigned lower priority than an
12 application by qualified entities who have not previously been
13 approved for or received such funds;

14 2. In order to prevent substantially the same entity or area
15 from receiving an undue advantage, a political subdivision and all
16 its public trusts and similar subordinate entities shall be treated
17 as one qualified entity; and

18 3. The Board may establish limited time periods for processing
19 applications for available funds.

20 SECTION 3. This act shall become effective November 1, 2026.

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